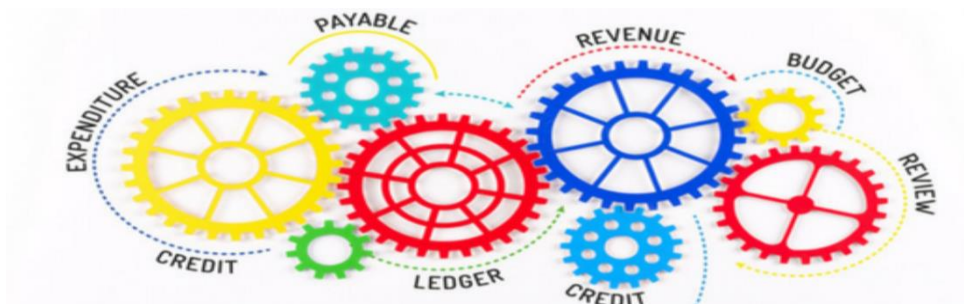


Welcome to A Level Accounting



Welcome to A-Level Accounting! Accounting is known as the “language of business” and is essential to the recording and presentation of business activities in the form of accounting records and financial statements. You will learn how to communicate complex financial information clearly and concisely. You will also learn the importance of maintaining high ethical standards.

What you can read:

- Accounting for AQA: AS and A-Level Year 1 by David Cox - this is the textbook that you will use in Year 1 of study
- Numbers Darned Number by Peter Simpson – this provides a useful overview of key accounting concepts
- Link to AQA specification - <https://filestore.aqa.org.uk/resources/accounting/specifications/AQA-7126-SP-2017.PDF>



What you can watch:

- Much of the first term is spent understanding the principles of double-entry bookkeeping, as this forms the basis of much of the remainder of the course. This YouTube video explains how double-entry bookkeeping works:

Double entry bookkeeping - <https://www.youtube.com/watch?v=ijPDly6gXxc>

- The same YouTube channel also has good introductory videos for other key concepts that will be covered in Year 1 including:

Income Statements - <https://www.youtube.com/watch?v=xRkVQVWbyRY&t=87s>

Statements of Financial Position -

https://www.youtube.com/watch?v=K6OsBN3I_po

Tasks that you can do to prepare yourself for September:

<u>Task</u>	<u>Link to the course/specification</u>
<p>Task 1</p> <p>Go to the “Taking the Biz” YouTube channel and watch the 3 videos from the A Level playlist on the following types of business structures:</p> <ul style="list-style-type: none">• Sole trader• Partnership• Private Limited Company <p>Make summary notes on the key features and advantages and disadvantages of each business form</p>	<p>3.2 Types of Business Organisation</p> <p>This research links to Unit 3.2 of the AS Accounting specification. You are required to know about different types of business organisation and to be able to advise on the benefits and risks of each business form.</p>
<p>Task 2</p> <p>Research the meaning of the following terms in limited company accounts:</p> <ol style="list-style-type: none">1. Revenue2. Profit before tax3. Dividend4. Net assets <p>Create revision cards for these terms (Quizlet is a good app to use to keep track of key definitions for the duration of the course).</p> <p>Find the Annual Report for JD for 2019 (JDsportsfashion plc). Using this, find and record JD’s Revenue, Profit before tax, Dividend per share and Net assets for 2019.</p>	<p>3.7 Limited Company Accounts</p> <p>In Unit 3.7 you will learn how to prepare accounts for Limited Companies, ensuring that they are in the correct format and reflect all relevant accounting concepts. The terminology that you have learnt in this task will be needed when preparing Limited Company accounts.</p>

Contact information

If you have questions regarding this or any other A Level course at Burnley College, please contact alevels@burnley.ac.uk or call 01282733373

We look forward to seeing you in September.